

Plumas County Economic Forecast

Primarily a mountainous region, Plumas County is located in northeastern California, in the shadow of the Sierra Nevada and Cascade mountain ranges.

Plumas County's population in 2003 stood at 20,900 residents, an increase over the 2000 Census level, of less than 100 persons. The only city, Portola, recorded a total population of 2,170 in 2003. Population projections indicate that the county will reach 21,750 residents by the year 2010, an increase of just 3.6 percent over the current 2003 level.

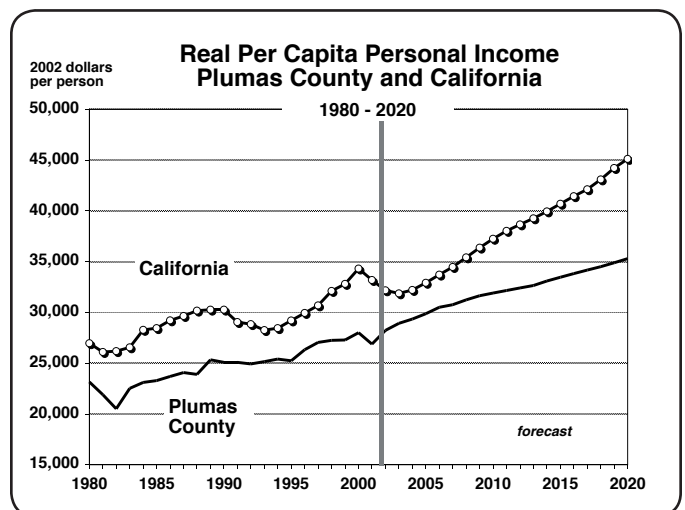
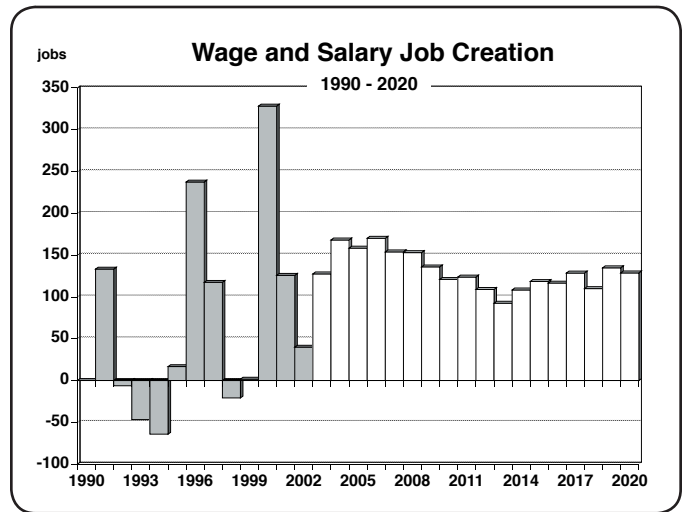
The 2002 annual average unemployment rate of 9.0 percent is still significantly higher than the state's unemployment rate of 6.6 percent for the same year. Plumas County relies heavily on timber, timber-related industries, and recreation as its economic base. Higher unemployment rates in counties like Plumas are due, in part, to the greater seasonal variations in employment.

Plumas' varied economic base includes government, services, and retail trade. Employment in the county is dominated by the government industry, which accounts for 34 percent of the total employment, and is projected to grow an average 1.3 percent per year between 2003 and 2008. Within government, the majority of growth is expected to concentrate in the state and local public sector.

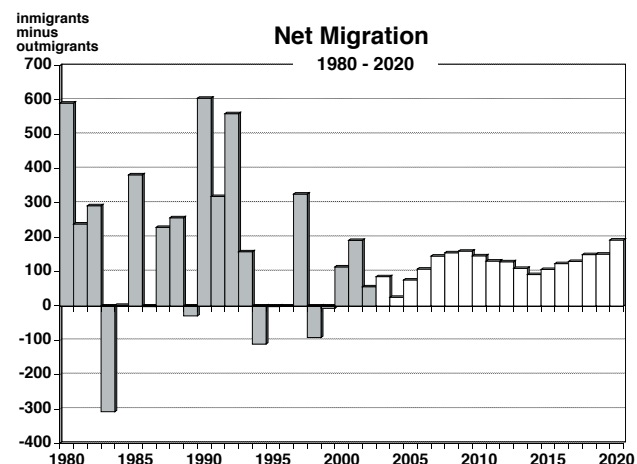
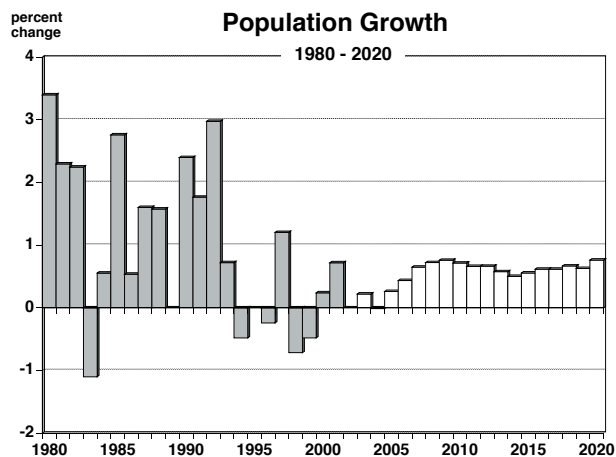
Services is another important industry forecast to increase employment in Plumas' future economy. The employment forecast has services increasing an average 3.4 percent per year over the next 5 years, creating 260 new jobs. Trade is also expected to increase over the forecast period. Employment projections for wholesale and retail trade estimate average annual growth of 2.9 percent between 2003 and 2008, most likely in the food store and restaurant sectors.

Forecast Highlights

- Non-farm job growth is forecast to rise 2.0 percent per year over the next 5 years. The principal sectors of growth are trade, services, and government. An average of 155 jobs per year are created between 2003 and 2008.
- Inflation-adjusted per-capita income increases 1.6 percent per year between 2003 and 2008. Between 1997 and 2002, the growth of real per capita income averaged 0.9 percent per year.



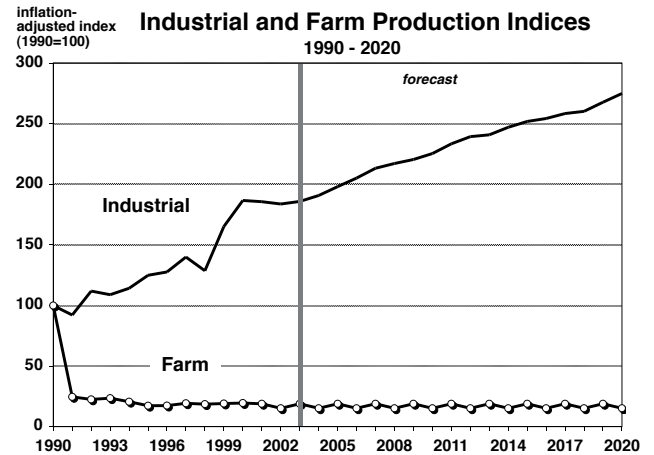
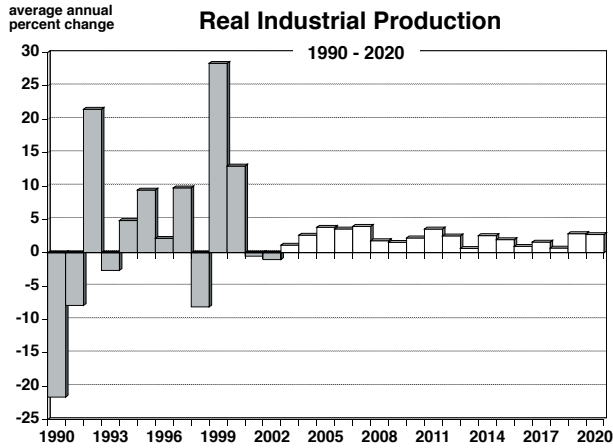
- Due to a more fertile-aged population, the growth in total population increases slightly to 0.4 percent per year over the next 5 years. The number of new in-migrants is forecast to average 100 persons per year. This is the same rate of net migration that prevailed between 1997 and 2002.
- An average of 170 new residential units are authorized each year over the next 5 years. This compares to the average of 163 units built between 1997 and 2002 in Plumas County.



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1995-2002 History, 2003-2020 Forecast

	July Population (people)	Net Migration (people)	Registered Vehicles (thousands)	Households (thousands)	New Homes Permitted (homes)	Retail Sales (millions)	Personal Income (millions)	Real Per Capita Income (dollars)	Farm Crop Value (millions)	Industrial Production (millions)
1995	20,800	-2	28.2	9.0	96	\$86.5	\$412.3	\$25,239	\$13.1	\$250.5
1996	20,750	-1	28.8	9.1	120	\$90.9	\$439.1	\$26,336	\$13.5	\$255.9
1997	21,000	326	27.5	9.2	120	\$96.0	\$472.0	\$27,050	\$15.5	\$280.8
1998	20,850	-92	28.7	9.3	123	\$94.7	\$487.3	\$27,257	\$15.4	\$258.0
1999	20,750	-7	29.6	9.4	101	\$101.9	\$506.2	\$27,293	\$16.5	\$331.3
2000	20,800	114	30.4	9.0	188	\$110.8	\$544.0	\$28,009	\$17.6	\$374.3
2001	20,950	191	31.7	9.1	191	\$113.4	\$554.3	\$26,888	\$17.9	\$372.4
2002	20,950	56	32.5	9.2	260	\$114.1	\$591.6	\$28,239	\$14.6	\$368.6
2003	20,996	85	32.7	9.4	159	\$121.4	\$622.8	\$28,934	\$18.7	\$372.8
2004	20,994	25	33.1	9.5	157	\$128.6	\$649.2	\$29,346	\$15.4	\$382.6
2005	21,049	76	33.5	9.6	169	\$135.6	\$681.1	\$29,878	\$19.7	\$397.3
2006	21,141	107	33.9	9.7	173	\$142.4	\$717.8	\$30,514	\$16.3	\$411.4
2007	21,279	145	34.3	9.8	182	\$148.8	\$747.6	\$30,767	\$20.8	\$427.7
2008	21,433	155	34.8	9.9	184	\$155.2	\$784.6	\$31,242	\$17.1	\$435.4
2009	21,596	160	35.2	10.0	185	\$161.5	\$821.7	\$31,647	\$21.9	\$442.2
2010	21,750	146	35.6	10.1	180	\$168.0	\$857.9	\$31,915	\$18.1	\$452.1
2011	21,894	131	36.0	10.2	177	\$174.6	\$895.2	\$32,169	\$23.1	\$468.1
2012	22,040	129	36.3	10.3	179	\$181.3	\$934.4	\$32,419	\$19.1	\$480.0
2013	22,167	110	36.6	10.4	174	\$188.1	\$974.4	\$32,657	\$24.5	\$483.1
2014	22,279	92	36.9	10.5	170	\$194.9	\$1,020.0	\$33,098	\$20.2	\$495.5
2015	22,403	106	37.3	10.7	175	\$201.8	\$1,065.8	\$33,476	\$25.9	\$505.2
2016	22,541	123	37.7	10.8	180	\$209.1	\$1,114.2	\$33,826	\$21.4	\$510.1
2017	22,681	130	38.1	10.9	183	\$216.8	\$1,166.0	\$34,176	\$27.4	\$518.2
2018	22,833	150	38.6	11.0	187	\$224.6	\$1,218.7	\$34,508	\$22.6	\$521.9
2019	22,976	151	39.0	11.1	187	\$232.4	\$1,274.3	\$34,899	\$28.9	\$536.8
2020	23,152	192	39.4	11.2	199	\$240.3	\$1,333.3	\$35,306	\$23.8	\$551.5



Total Wage & Salary	Farm	Mining & Construction	Manufacturing	Transportation, Utilities	Wholesale, Retail Trade	Finance, Real Estate	Services	Government
-----employment (jobs)-----								
6,540	23	450	590	613	1,497	268	1,083	2,018
6,778	26	400	640	574	1,519	242	1,154	2,223
6,895	59	440	690	538	1,403	258	1,229	2,279
6,874	77	430	710	483	1,370	272	1,269	2,264
6,876	100	500	710	450	1,347	289	1,141	2,339
7,204	150	520	720	450	1,363	287	1,236	2,479
7,330	180	550	720	427	1,390	293	1,280	2,490
7,370	110	560	630	430	1,370	350	1,380	2,540
7,498	110	562	618	429	1,389	376	1,421	2,592
7,666	107	564	651	427	1,420	391	1,467	2,640
7,824	106	572	667	424	1,459	400	1,513	2,682
7,994	104	582	679	422	1,505	410	1,576	2,717
8,148	104	589	693	420	1,553	418	1,626	2,745
8,302	103	594	706	419	1,604	426	1,682	2,768
8,438	104	585	719	418	1,655	435	1,733	2,790
8,558	103	580	729	417	1,707	442	1,776	2,806
8,682	104	588	736	417	1,757	450	1,810	2,820
8,791	103	591	744	417	1,806	458	1,840	2,832
8,884	104	577	753	417	1,853	465	1,869	2,845
8,992	103	581	762	418	1,899	471	1,905	2,853
9,111	104	586	771	418	1,943	477	1,942	2,869
9,227	103	585	779	418	1,986	484	1,982	2,891
9,356	103	594	787	418	2,028	490	2,023	2,913
9,466	101	585	796	418	2,068	496	2,063	2,940
9,601	102	593	804	417	2,107	503	2,106	2,968
9,730	101	597	812	418	2,145	509	2,151	2,997

